

Rental & Royalty Income and Expense

Property Type: Residential Commercial

Location:

If Vacation Home:

Number of days rented	
Number of days used personally	

Property is owned by: Taxpayer Spouse Joint

Percentage ownership if not 100%: _____ %

(Please indicate if income and expenses below are listed at 100% of your percentage.)

Did you live in part of the rental property? Yes No

If yes, what percentage did you occupy as a tenant? %

Check if rented to a related party.

Explain Relation:

Income	Amount		
1. Rental Income			
2. Royalties received			
Expenses	Amount		Amount
1. Advertising		12. Mortgage interest (Form 1098)	
2. Association dues		13. Other interest	
3. Auto miles driven		14. Repairs	
4. Travel		15. Supplies	
5. Cleaning and Maintenance		16. Property taxes	
6. Commissions		17. Utilities	
7. Insurance		Other (description)	
8. Legal and professional fees		18a.	
9. Allocated tax preparation fees		18b.	
10. Licenses and permits		18c.	
11. Management fees		18d.	

Depreciation:

Property	Date Acquired	Cost or Other Basis	Depreciation Method	Prior Depreciation